

## NOTICE OF BOND ELECTION

### TO THE RESIDENT, QUALIFIED VOTERS OF THE PANHANDLE INDEPENDENT SCHOOL DISTRICT

TAKE NOTICE that an election will be held in the Panhandle Independent School District on November 7, 2023 concerning the issuance of bonds in accordance with an order that reads substantially as follows:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE  
PANHANDLE INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION  
FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER  
MATTERS RELATED TO SUCH ELECTION

WHEREAS, the Board of Trustees (the *Board*) of the PANHANDLE INDEPENDENT SCHOOL DISTRICT (the *District*), located in Carson County, Texas (the *County*), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the *Election*); and

WHEREAS, the District will contract with the County Clerk in Carson County (the *County Clerk*) to conduct all aspects of the Election; and

WHEREAS, the Election will be held jointly with other political subdivisions (collectively, the *Participants*) as provided pursuant to an election services agreement and/or a joint election or similar agreement between or among (as applicable) the District and any Participants, entered into according to the Texas Election Code, as amended (the *Code*); and

WHEREAS, the Board hereby finds and determines that the necessity to construct various capital improvements within the District dictates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure A and corresponding Proposition A may be submitted to the qualified voters of the District as a single measure and corresponding proposition pursuant to Section 45.003(g) of the Texas Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure B and corresponding Proposition B must be submitted to the qualified voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(6) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure C and corresponding Proposition C must be submitted to the qualified voters of the District as an additional measure and corresponding proposition because

these facilities are the type of facilities described in Section 45.003(g)(1) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE PANHANDLE INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. The Election shall be held in the PANHANDLE INDEPENDENT SCHOOL DISTRICT on November 7, 2023 (*Election Day*), which is a uniform election date under the Code and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following measure to the qualified voters of the District:

MEASURE A

Shall the Board of Trustees of the Panhandle Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount of \$13,144,108 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, and the purchase of new school buses, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

MEASURE B

Shall the Board of Trustees of the Panhandle Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount of \$5,624,305 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school stadium facilities and related infrastructure, such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

## MEASURE C

Shall the Board of Trustees of the Panhandle Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount of \$500,000 for the purposes of acquiring, updating, improving, modernizing, and installing technology for school facilities (including hardware and software), such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

SECTION 2. One or more District election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the District election precincts as identified in Exhibit B to this Order (which is incorporated herein by reference for all purposes). In compliance with the Code, the County Clerk will appoint Presiding Judges, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election. The District's Superintendent of Schools, the President of the Board of Trustees, or their designees can correct, modify, or change the Exhibits to this Order based upon the final locations and times agreed upon by the District, the County Clerk, and the Participants, if any and as applicable, to the extent permitted by applicable law.

A. To the extent required by the Code or other applicable law, the appointment of election officials at polling locations must include a person fluent in the Spanish language.

B. On Election Day, the polls shall be open as designated on Exhibit B.

C. The main early voting location is designated in Exhibit A to this Order (which is incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit A is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. The main early voting location and any branches shall remain open to permit early voting on the days and at the times as stated in Exhibit A.

D. The County Clerk is authorized to establish an Early Voting Ballot Board and to designate the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

SECTION 3. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance, and when required by the Code, at least one accessible voting system per polling place will be provided. Certain early voting may be conducted by mail according to the Code.

SECTION 4. The District is authorized to utilize a Central Counting Station (the *Station*) as provided by the Code. The County Clerk, or the designee thereof, is hereby appointed as the Manager of the Station, who will establish a written plan for the orderly operation of the Station according to the Code. The Board hereby authorizes the County Clerk, or the designee thereof, to appoint the Presiding Judge of the Station, the Tabulation Supervisor, and the Programmer for the Station and may appoint Station clerks as needed or desirable. The County Clerk will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station according to the Code.

SECTION 5. The official ballot shall be prepared according to the Code so as to permit voters to vote “FOR” or “AGAINST” the aforesaid measures that shall appear on the ballot substantially as follows:

PROPOSITION A

THE ISSUANCE OF \$13,144,108 OF BONDS BY THE PANHANDLE INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

PROPOSITION B

THE ISSUANCE OF \$5,624,305 OF BONDS BY THE PANHANDLE INDEPENDENT SCHOOL DISTRICT FOR SCHOOL STADIUM FACILITIES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

PROPOSITION C

THE ISSUANCE OF \$500,000 OF BONDS BY THE PANHANDLE INDEPENDENT SCHOOL DISTRICT FOR SCHOOL TECHNOLOGY IMPROVEMENTS AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

SECTION 6. All resident, qualified voters of the District shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling places. The Election shall be held and conducted according to the Code and other applicable law. To the extent required by law, materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7. Notice of election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information attached as one or more exhibits, including a Spanish translation thereof, shall be posted (a) not less than 21 days prior to Election Day (1) on the bulletin board used for posting notices of Board meetings, (2) in three additional public places within the District’s boundaries, (3) in a prominent location on the District’s internet website, and (b) in a prominent location at each polling place on Election Day

and during early voting. A sample ballot shall be posted on the District's internet website not less than 21 days prior to Election Day.

SECTION 8. As of the date of this order and as further reflected in one or more voter information documents attached to this Order, the District had outstanding an aggregate principal amount of debt equal to \$0 (including maintenance tax debt, if any); the aggregate amount of the interest owed on such District debt obligations, through respective maturity, totaled \$0; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.00 per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board's adoption of this Order, the maximum interest rate for any series of bonds authorized at the Election is 5.00% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise not more than 40 years from their date, as prescribed by applicable Texas law. The foregoing maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 9. The Board authorizes the District's President of the Board of Trustees, the Superintendent of Schools, or their designees to negotiate and enter into one or more joint election agreements, election services contracts, and/or similar contracts or agreements with the County, acting by and through the County Clerk, and any Participants if desired or if required to comply with applicable law, as permitted and in accordance with the Code. In addition, the Board authorizes the President of the Board of Trustees, the Superintendent of Schools, or their designees to make such technical modifications to this Order that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein.

SECTION 10. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 11. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 12. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 14. If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 15. This Order shall be in force and effect from and after its final passage, and it is so ordered.

**Exhibit A (Anexo A)**

**EARLY VOTING (VOTACIÓN ANTICIPADA)**

District's website (*sitio web del Distrito*): <https://www.panhandleisd.net/>  
County's website (*sitio web del condado*): <https://www.co.carson.tx.us/page/carson.Elections>

Carson County War Memorial, 500 Main Street, Panhandle, TX 79068  
(*Monumento Conmemorativo do Guerra, 500 main Street, En la ciudad de Panhandle Texas 79068*)

October 23-27, 2023	(23-27 de octubre de 2023)	8:00 am – 5:00 pm
October 28, 2023	(28 de octubre de 2023)	7:00 am – 7:00 pm
October 30-November 1, 2023	(30 de octubre-1 de noviembre de 2023)	8:00 am – 5:00 pm
November 2-3, 2023	(1-2 de noviembre de 2023)	7:00 am – 7:00 pm

**Early Voting By Mail (Votación Anticipada por Correo)**

Applications for voting by mail should be received no later than the close of business on October 27, 2023. (*Las solicitudes de votación por correo deben ser recibidas a más tardar al cierre de operaciones del 27 de octubre de 2023*). Applications should be sent to (*Se deben enviar las solicitudes a*):

Early Voting Clerk (*Secretario de votación anticipada*): Gayla Cates  
mailing address (*dirección de envío*): P.O. Box 487, Panhandle, TX 79068  
physical address (*dirección física*): 501 Main St., Panhandle, TX 79068  
phone (*teléfono*): 806-537-3873  
fax (*fax*): 806-537-3623  
email (*correo electrónico*): [gayla.cates@co.carson.tx.us](mailto:gayla.cates@co.carson.tx.us)

If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four business days after receiving the emailed or faxed copy. (*Si se envía por fax o correo electrónico una solicitud de boleta por correo (o si se envía por fax una solicitud postal federal), el solicitante también debe enviar la solicitud original para que el secretario de votación anticipada reciba el original a más tardar cuatro días hábiles después de recibir la copia enviada por correo electrónico o por fax.*)

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**Exhibit B (Anexo B)**

**ELECTION DAY NOVEMBER 7, 2023 (DÍA DE LA ELECCIÓN 7 DE NOVIEMBRE DE 2023)**

District's website (*sitio web del Distrito*): <https://www.panhandleisd.net/>  
County's website (*sitio web del Condado*): <https://www.co.carson.tx.us/page/carson.Elections>

Election Day Polling Locations open from 7 a.m. to 7 p.m.  
(*Lugares de votación del Día de la Elección abiertos de 7 a.m. a 7 p.m.*)

<b>County Precinct (<i>Precinto del Condado</i>)</b>	<b>Polling Place (<i>Lugar de la votación</i>)</b>
101	Groom Community Center, 100 Broadway, Groom, TX 79039 ( <i>Centro Social Del Pueblo, 100 Broadway, En Groom Texas 79039</i> )
102, 401	White Deer Community Center, 5th & Paul, White Deer, TX 79097 ( <i>Centro Social Del Pueblo, 5th, and Paul, En la ciudad de White Deer TX 79097</i> )
103, 201	Carson County War Memorial Building, 500 Main Street, Panhandle, TX 79068 ( <i>Monumento Conmemorativo do Guerra, 500 main Street, En la ciudad de Panhandle Texas 79068</i> )
301	Panhandle Junior High School, Gym, Comer of 11th & Euclid, Panhandle, TX 79068 ( <i>In la escuela secundaria de Panhandle, 106 w, 11th. W., El la ciudad de Panhandle</i> )
302	Carson County Precinct Barn #3, 501 Mesquite, Fritch, TX 79036 ( <i>En el Condado de Carson en el edificio del Precinto No. 3, 501 Mesquite, En el ciudad de Fritch Texas 79036</i> )

Presiding Judges and Alternates: to be determined by the County  
(*Jueces Presidentes y Suplentes: a determinar por el Condado*)

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**Exhibit C (Anexo C)**

**VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMACIÓN PARA EL VOTANTE)**

Panhandle Independent School District Proposition A:  
(Propuesta A del Distrito Escolar Independiente de Panhandle:)

<input type="checkbox"/> FOR (a favor)  <input type="checkbox"/> AGAINST (en contra)	THE ISSUANCE OF \$13,144,108 OF BONDS BY THE PANHANDLE INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.	LA EMISIÓN DE \$13,144,108 EN BONOS POR PARTE DEL DISTRITO ESCOLAR INDEPENDIENTE DE PANHANDLE PARA INSTALACIONES ESCOLARES Y LA IMPOSICIÓN DE IMPUESTOS SUFICIENTES PARA PAGAR EL CAPITAL Y LOS INTERESES DE LOS BONOS. ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD.
principal of debt obligations to be authorized ( <i>capital de obligaciones de deuda que se autorizará</i> )		\$13,144,108
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00% ( <i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de 5.00%</i> )		\$5,835,642
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized in multiple installments amortized over an estimated 20 years from issuance ( <i>capital e intereses combinados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán en múltiples cuotas amortizadas durante un período estimado de 20 años desde la emission</i> )		\$18,979,750
as of the date the election was ordered, principal of all outstanding debt obligations ( <i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i> )		\$0
as of the date the election was ordered, the estimated interest on all outstanding debt obligations ( <i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i> )		\$0
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 0 years ( <i>capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 0 años</i> )		\$0
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation ( <i>a partir de la fecha en que se ordenó la elección, la tasa impositiva del servicio de la deuda ad valorem por cada \$100 de valuación tasada imponible</i> )		\$0.00
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos en una residencia principal con un valor estimado de \$100,000 para pagar las obligaciones de deuda que se autorizarán, si se aprueba</i>).</p> <p>This figure assumes application of a homestead exemption of \$100,000, presuming the electorate will approve a constitutional amendment for same on November 7, 2023. (<i>Esta cifra supone la aplicación de una exención de vivienda de \$100,000, suponiendo que el electorado apruebe una enmienda constitucional para la misma el 7 de noviembre de 2023.</i>).</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>This figure assumes no annual baseline taxable assessed value growth, and the assumption that all 313 agreements perform and depreciate in accordance with application schedules. The District intends to issue the bonds in installments over time. (<i>Esta cifra no supone ningún crecimiento anual del valor tasado imponible de referencia y el supuesto de que los 313 acuerdos funcionan y se deprecian de acuerdo con los cronogramas de aplicación. El Distrito tiene la intención de emitir los bonos en cuotas a lo largo del tiempo.</i>)</p>		\$0



**Exhibit D (Anexo D)**

**VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMACIÓN PARA EL VOTANTE)**

Panhandle Independent School District Proposition B:  
(Propuesta B del Distrito Escolar Independiente de Panhandle:)

<input type="checkbox"/> FOR (a favor)  <input type="checkbox"/> AGAINST (en contra)	THE ISSUANCE OF \$5,624,305 OF BONDS BY THE PANHANDLE INDEPENDENT SCHOOL DISTRICT FOR SCHOOL STADIUM FACILITIES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.	LA EMISIÓN DE \$5,624,305 EN BONOS POR PARTE DEL DISTRITO ESCOLAR INDEPENDIENTE DE PANHANDLE PARA INSTALACIONES DE ESTADIO ESCOLAR Y LA IMPOSICIÓN DE IMPUESTOS SUFICIENTES PARA PAGAR EL CAPITAL Y LOS INTERESES DE LOS BONOS. ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD.
principal of debt obligations to be authorized ( <i>capital de obligaciones de deuda que se autorizará</i> )		\$5,624,305
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00% ( <i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de 5.00%</i> )		\$711,873
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized in multiple installments and amortized over an estimated 5 years from issuance ( <i>capital e intereses combinados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán en múltiples cuotas y se amortizarán en un plazo estimado de 5 años desde la emisión</i> )		\$6,336,178
as of the date the election was ordered, principal of all outstanding debt obligations ( <i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i> )		\$0
as of the date the election was ordered, the estimated interest on all outstanding debt obligations ( <i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i> )		\$0
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 0 years ( <i>capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 0 años</i> )		\$0
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation ( <i>a partir de la fecha en que se ordenó la elección, la tasa impositiva del servicio de la deuda ad valorem por cada \$100 de valuación tasada imponible</i> )		\$0.00
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos en una residencia principal con un valor estimado de \$100,000 para pagar las obligaciones de deuda que se autorizarán, si se aprueba</i>).</p> <p>This figure assumes application of a homestead exemption of \$100,000, presuming the electorate will approve a constitutional amendment for same on November 7, 2023. (<i>Esta cifra supone la aplicación de una exención de vivienda de \$100,000, suponiendo que el electorado apruebe una enmienda constitucional para la misma el 7 de noviembre de 2023.</i>).</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>This figure assumes no annual baseline taxable assessed value growth, and the assumption that all 313 agreements perform and depreciate in accordance with application schedules. The District intends to issue the bonds in installments over time. (<i>Esta cifra no supone ningún crecimiento anual del valor tasado imponible de referencia y el supuesto de que los 313 acuerdos funcionan y se deprecian de acuerdo con los cronogramas de aplicación. El Distrito tiene la intención de emitir los bonos en cuotas a lo largo del tiempo.</i>)</p>		\$0

**Exhibit E (Anexo E)**

**VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMACIÓN PARA EL VOTANTE)**

Panhandle Independent School District Proposition C:  
(Propuesta C del Distrito Escolar Independiente de Panhandle:)

<input type="checkbox"/> FOR (a favor)  <input type="checkbox"/> AGAINST (en contra)	THE ISSUANCE OF \$500,000 OF BONDS BY THE PANHANDLE INDEPENDENT SCHOOL DISTRICT FOR SCHOOL TECHNOLOGY IMPROVEMENTS AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.	LA EMISIÓN DE \$500,000 EN BONOS POR PARTE DEL DISTRITO ESCOLAR INDEPENDIENTE DE PANHANDLE PARA MEJORAS DE TECNOLOGÍA ESCOLAR Y LA IMPOSICIÓN DE IMPUESTOS SUFICIENTES PARA PAGAR EL CAPITAL Y LOS INTERESES DE LOS BONOS. ESTE ES UN INCREMENTO DEL IMPUESTO A LA PROPIEDAD.
principal of debt obligations to be authorized ( <i>capital de obligaciones de deuda que se autorizará</i> )		\$500,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00% ( <i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de 5.00%</i> )		\$61,696
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized in multiple installments and amortized over an estimated 5 years from issuance ( <i>capital e intereses combinados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán en múltiples cuotas y se amortizarán en un plazo estimado de 5 años desde la emisión</i> )		\$561,696
as of the date the election was ordered, principal of all outstanding debt obligations ( <i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i> )		\$0
as of the date the election was ordered, the estimated interest on all outstanding debt obligations ( <i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i> )		\$0
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 0 years ( <i>capital e intereses juntos estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 0 años</i> )		\$0
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation ( <i>a partir de la fecha en que se ordenó la elección, la tasa impositiva del servicio de la deuda ad valorem por cada \$100 de valuación tasada imponible</i> )		\$0.00
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos en una residencia principal con un valor estimado de \$100,000 para pagar las obligaciones de deuda que se autorizarán, si se aprueba</i>).</p> <p>This figure assumes application of a homestead exemption of \$100,000, presuming the electorate will approve a constitutional amendment for same on November 7, 2023. (<i>Esta cifra supone la aplicación de una exención de vivienda de \$100,000, suponiendo que el electorado apruebe una enmienda constitucional para la misma el 7 de noviembre de 2023.</i>).</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>This figure assumes no annual baseline taxable assessed value growth, and the assumption that all 313 agreements perform and depreciate in accordance with application schedules. The District intends to issue the bonds in installments over time. (<i>Esta cifra no supone ningún crecimiento anual del valor tasado imponible de referencia y el supuesto de que los 313 acuerdos funcionan y se deprecian de acuerdo con los cronogramas de aplicación. El Distrito tiene la intención de emitir los bonos en cuotas a lo largo del tiempo.</i>)</p>		\$0