

**Notice of Public Meeting to Discuss  
Budget and Proposed Tax Rate**

**Comparison of Proposed Rates with Last Year's Rates**

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	0.96640	0.30000	1.26640	8,302	6,105
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.95335	0.29995	1.25330	9,092	5,752
Proposed Rate	0.96060	0.32000	1.28060	9,262	6,262

\* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

For the 19-20 and 20-21 school years, the "voter-approval" (rollback) rate would be:

- (1) Tier I Compressed Tax Rate
- (2) Plus: Greater of (A) or (B):
- (A) 2018-19 M&O Adopted Rate  
 Less: \$1.00  
 Less: 2019-20 # of Copper Pennies Compressed
- (B) \$0.04

- (3) Maximum M&O Rate Without TRE
- (4) Plus Debt Rate
- (5) Total Maximum Rate Without TRE (#3 + #4)

HB 1525	
	2021-22
< WARNING >	0.9106
Beginning 20-21, TEA is going to calculate your 'official' Tier I compressed rate in early August - it may not be the same as what is calculated here (see Release 15 Notes).	0.0500
	0.0000
	0.0500
	0.0500
	0.0500
	0.9606
	0.3200
	1.2806