

NOTE: If the district's 2016-17 adopted M&O tax rate was less than its 2016-17 Effective M&O Tax Rate, the 2016-17 revenue below can be computed as if the district's 2016-17 adopted M&O tax rate was its 2016-17 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2016-17 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2016-17 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate. To get the 2016-17 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1617'.

1	2016-17 Tier I State Aid Using 2017-18 Basic Allotment	173,952
2	2016-17 Tier II State Aid for Golden Pennies (Level 1) Using 2017-18 Yield	71,180
3	2016-17 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2016-17 Additional State Aid for Tax Reduction Using 2017-18 Funding Elements	2,904,544
5	2016-17 Net M&O Tax Collections	3,091,830
6	2016-17 Net Total State/Local Revenue Using 2017-18 Funding Elements (Sum of Lines 1 thru 5)	6,241,505
7	2016-17 WADA Using 2017-18 Funding Elements	1,114,2720
8	2016-17 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	5,601,4199
9	2017-18 WADA	1,114,3490
10	2017-18 Net Total State/Local Revenue Needed to Maintain 2016-17 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	6,241,937
11	2017-18 Net State/Local Revenue Allowed @ Compressed Rate	5,671,266
12	2017-18 Net State/Local Revenue Allowed (cannot be greater than Line 10)	5,671,266
13	2017-18 Levy Needed for Local Revenue Before Recapture, if applicable	4,083,741
14	2017-18 Remaining Net Balance Needed to Maintain 2016-17 Net Revenue (Line 10 - Line 11)	570,670
15	2017-18 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0515
16	2017-18 Taxes Collected at Maximum Level 1 Tier II Rate	242,574
17	2017-18 Level 1 Tier II DTR @ Maximum Rate	0.0558
18	2017-18 Level 1 Tier II State and Local Revenue @ Maximum Rate	617,851
19	2017-18 Level 1 Tier II Local Share (LR)	224,051
20	2017-18 Levy Needed for Level 1 Tier II Local Share	226,314
21	2017-18 Level 1 Tier II State Aid @ Rate Needed to Maintain	346,620
22	2017-18 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	0
23	2017-18 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0000
24	2017-18 Tax Rate Available for Level 3 Tier II	0.1100
25	2017-18 Taxes Collected at Available Tax Rate	444,719
26	2017-18 Level 3 Tier II DTR at Available Rate	0.1023
27	2017-18 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	0
28	2017-18 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	0
29	2017-18 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	0
30	2017-18 Levy Needed for Level 3 Tier II Local Share	0
31	2017-18 Level 3 Tier II State Aid	0
32	2017-18 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
33	2017-18 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
34	2017-18 Levy Needed for Remaining Balance	0
35	2017-18 Local Share of IFA for a Lease-Purchase	0
36	2017-18 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
37	2017-18 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)	4,310,055
38	2017 Taxable Value	408,374,130
39	2017-18 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))	1.0554