

2017

District Name: GROOM ISD
 County-District No.: 033-901
 Run Date: 3-Sep-19

84th/85th Legislative Session
 Release 3
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NOTE: If the district's 2016-17 adopted M&O tax rate was less than its 2016-17 Effective M&O Tax Rate, the 2016-17 revenue below can be computed as if the district's 2016-17 adopted M&O tax rate was its 2016-17 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2016-17 Effective M&O Tax Rate (not to exceed \$1.17) Instead of the district's adopted 2016-17 M&O tax rate in Cell E58 of the 'Data Entry - SOP' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that rate.
 To get the 2016-17 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1617'.

1	2016-17 Tier I State Aid Using 2017-18 Basic Allotment	37,907
2	2016-17 Tier II State Aid for Golden Pennies (Level 1) Using 2017-18 Yield	0
3	2016-17 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2016-17 Additional State Aid for Tax Reduction Using 2017-18 Funding Elements	1,416,040
5	2016-17 Net M&O Tax Collections	2,476
6	2016-17 Net Total State/Local Revenue Using 2017-18 Funding Elements (Sum of Lines 1 thru 5)	1,456,424
7	2016-17 WADA Using 2017-18 Funding Elements	262,1480
8	2016-17 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	5,555,7303
9	2017-18 WADA	262,1480
10	2017-18 Net Total State/Local Revenue Needed to Maintain 2016-17 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	1,456,424
11	2017-18 Net State/Local Revenue Allowed @ Compressed Rate	1,237,772
12	2017-18 Net State/Local Revenue Allowed (cannot be greater than Line 10)	1,237,772
13	2017-18 Levy Needed for Local Revenue Before Recapture, if applicable	1,118,763
14	2017-18 Remaining Net Balance Needed to Maintain 2016-17 Net Revenue (Line 10 - Line 11)	218,652
15	2017-18 Level 1 Tier II DTR Needed to Fund Remaining Balance	0,0839
16	2017-18 Taxes Collected at Maximum Level 1 Tier II Rate	66,455
17	2017-18 Level 1 Tier II DTR @ Maximum Rate	0,0524
18	2017-18 Level 1 Tier II State and Local Revenue @ Maximum Rate	136,458
19	2017-18 Level 1 Tier II Local Share (LR)	66,455
20	2017-18 Levy Needed for Level 1 Tier II Local Share	67,126
21	2017-18 Level 1 Tier II State Aid @ Rate Needed to Maintain	70,003
22	2017-18 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	82,194
23	2017-18 Level 3 Tier II DTR Needed to Fund Remaining Balance	0,0981
24	2017-18 Tax Rate Available for Level 3 Tier II	0,1100
25	2017-18 Taxes Collected at Available Tax Rate	121,833
26	2017-18 Level 3 Tier II DTR at Available Rate	0,0960
27	2017-18 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	121,833
28	2017-18 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	80,404
29	2017-18 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	80,404
30	2017-18 Levy Needed for Level 3 Tier II Local Share	123,064
31	2017-18 Level 3 Tier II State Aid	0
32	2017-18 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	1,790
33	2017-18 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	2,712
34	2017-18 Levy Needed for Remaining Balance	2,739
35	2017-18 Local Share of IFA for a Lease-Purchase	0
36	2017-18 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
37	2017-18 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)	1,311,692
38	2017 Taxable Value	111,876,322
39	2017-18 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))	1.1724

NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate worksheet for 2017-18. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2017-18 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.0200
Rate #1	1.0601
Rate #2 (2017-18 Effective M&O Rate + \$.04)	1.2124
2017-18 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0601

**Notice of Public Meeting to Discuss
 Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	1.06000	0.25000	1.31000	6,412	10,788
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.17245	0.00000	1.17245	9,304	1,483
Proposed Rate	1.06000	0.33000	1.39000	20,911	1,483

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.