

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$1.040000 per \$100 valuation has been proposed by the governing body of City of Groom.

PROPOSED TAX RATE	\$1.040000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.993248 per \$100
VOTER-APPROVAL TAX RATE	\$1.041064 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Groom from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Groom may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Groom is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2021 AT 07:30 AT City Hall Groom Tx.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Groom is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Groom City Council of City of Groom at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Matt Fields
Mason Miller

Jesse Wieners

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Laphe LaRoe

Melissa Lambert

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Groom last year to the taxes proposed to be imposed on the average residence homestead by City of Groom this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$1.050000	\$1.040000	decrease of \$-0.010000, or -0.95%
Average homestead taxable value	\$53,593	\$54,453	increase of \$860, or 1.60%

Tax on average homestead	\$562.73	\$566.31	increase of \$3.58, or 0.64%
Total tax levy on all properties	\$233,174	\$246,383	increase of \$13,209, or 5.66%

For assistance with tax calculations, please contact the tax assessor for City of Groom at 806-248-7929 or cityofgroom@amaonline.com, or visit www.cityofgroom.com for more information.