

<b>City of Panhandle</b>		
<b>2016 EFFECTIVE TAX RATE WORKSHEET</b>		
1	2015 Total Taxable Value (Includes adjustments, tax ceilings, and TIF)	109,866,202
2	2015 total taxable value of homesteads with O/65 tax ceilings	0
3	Preliminary 2015 Adjusted Value (Subtract line 2 from line 1)	109,866,202
4	2015 Total Tax Rate	0.64 /\$100
5	2015 Taxable value lost because court appeals of ARB decisions reduced 2015 appraised value	0
6	2015 Taxable Value, adjusted for court ordered reductions (add lines 3 & 5C)	109,866,202
7	2015 Taxable Value of property in Territory Deannexed After Jan 1, 2014	0
8	2015 Taxable value lost 1st Qualified for Exemption in 2016	
	a. Absolute Exemptions. Use 2015 Market Value	9,330
	b. Partial Exemptions. Use 2016 Exemption Amount	0
9	2015 Taxable Value lost because Property First Qualified for Ag-Appraisal, Recreational/Scenic or Public Access Airport Special Appraisal in 2015	0
10	Total Adjustments for Lost Value (Add lines 7, 8C, and 9C)	9,330
11	2015 Adjusted Taxable Value (Subtract line 10 from line 6)	109,856,872
12	2015 Adjusted Taxes (Multiply line 4 by line 11 and divide by \$100)	703,084
13	Taxes Refunded for Years Preceding Tax Year 2015	0
14	Taxes in tax increment financing for tax year 2015	0
15	2015 Adjusted Taxes with Refunds (Add lines 12 and 13, subtract line 14)	703,084
16	TOTAL 2016 TAXABLE VALUE ON THE 2016 CERTIFIED APPRAISAL ROLL	
	a. Certified Only	113,132,220
	b. Counties: Rolling Stock	0
	c. Pollution Control Exemptions	0
	d. Tax Increment Financing	0
	e. Total 2016 Value	113,132,220
17	Total Value of properties under protest or not included in certified appraisal roll	0
18	County, City, or School Districts: 2016 Taxable Value or Over 65/Disabled with Ceiling or Other Units enter 0	0
19	2016 Total Taxable Value (Add lines 16E and 17C. Subtract line 18)	113,132,220
20	Total Taxable Value of properties annexed after Jan 1, 2015	0
21	Total Taxable value of new improvements and new personal property	734,650
22	Total Adjustments to 2016 value (Add lines 20 and 21)	734,650
23	2016 Adjusted Taxable value (Subtract line 22 from line 19)	112,397,570
24	2016 Effective Tax Rate (Divide line 15 by line 23 and multiply by \$100)	0.625533 /\$100
25	Counties Only: Total of all 2016 Effective Tax Rate	0 /\$100
<b>ROLLBACK TAX RATE WORKSHEET</b>		

26	2015 Maintenance and Operations Tax Rate	0.390469	/ \$100
27	2015 Adjusted Taxable Value (Enter the amount from line 11)	109,856,872	
28	2015 Maintenance and Operations Taxes		
	a. Multiply Line 26 by Line 27 and Divide by 100	428,957	
	b. Additional Sales Tax (Enter the previous years amount spent on M&O)	0	
	c. Counties: state criminal justice mandate	0	
	d. Transferring Function(add if receiving-deduct if discontinuing function)	0	
	e. Tax Refunded for Years Preceeding 2015 (M&O Portion)	0	
	f. Enhanced indigent health expenditure	0	
	g. Taxes in TIF	0	
	h. Adjusted M&O Taxes (Add A, B, C, E, and F. Add or Subtract D. Subtract G)	428,957	
29	2016 ADJUSTED TAXABLE VALUE (Enter line 23 from ETR)	112,397,570	
30	2016 Effective M&O Rate (Divide line 28H by 29 & multiply by 100)	0.381643	/ \$100
31	2016 Rollback Maintenance and Operations Rate (Multiply line 30 by 1.08)	0.412174	/ \$100
32	Debt to be paid with 2016 property taxes and sales tax revenue	\$ 265,000.00	
33	2015 Certified excess debt collection	0	
34	Adjusted 2016 Debt (Subtract line 33 from line 32C)	\$ 265,000	
35	Certified 2016 anticipated collection Rate Percent	98%	
36	2016 Debt adjusted for collection (Divide line 34 by line 35)	\$ 270,408	
37	2016 Total Taxable Value (Enter amount on line 19)	113,132,220	
38	2016 Debt Tax Rate (Divide line 36 by line 37 and multiply by \$100)	0.239020	/ \$100
39	2016 Rollback Tax Rate (Add lines 31 and 38)	0.651194	/ \$100
40	Counties Only: 2016 Rollback Tax Rate		

<b>ADDITIONAL SALES TAX WORKSHEET</b>		
41	Comptroller's Estimated Taxable Sales for 4 quarters if Unit adopted late	skip
42	Estimated sales tax revenue for previous 4 quarters	0
43	2016 Total Taxable Value(Enter amount from line 37 of the rollback worksheet)	113,132,220
44	Sales Tax adjustment rate (Divide line 42 by line 43 and multiply by \$100)	0
45	2016 Effective Tax Rate, unadjusted for Sales Tax (Enter tax rate from line 24)	0.625533
46	2016 Effective Tax Rate, adjusted for Sales Tax	skip
47	2016 Rollback Tax Rate, unadjusted for Sales Tax (Enter the rate from line 39)	0.651194
48	2016 Rollback Tax Rate, adjusted for Sales Tax (Subtract line 44 from line 47)	0.025661
<b>ADDITIONAL ROLLBACK PROTECTION FOR POLLUTION CONTROL</b>		
49	Certified Expenses from TCEQ	0
50	2016 Total Taxable Value	113,132,220
51	Additional rate for Pollution Control	0
52	2016 Rollback Tax Rate, adjusted for Pollution Control	0.651194