

<b>City of Panhandle</b>		
<b>2015 EFFECTIVE TAX RATE WORKSHEET</b>		
1	2014 Total Taxable Value (Includes adjustments, tax ceilings, and TIF)	107,248,203
2	2014 total taxable value of homesteads with O/65 tax ceilings	0
3	Preliminary 2014 Adjusted Value (Subtract line 2 from line 1)	107,248,203
4	2014 Total Tax Rate	0.64 /\$100
5	2014 Taxable value lost because court appeals of ARB decisions reduced 2014 appraised value	0
6	2014 Taxable Value, adjusted for court ordered reductions (add lines 3 & 5C)	107,248,203
7	2014 Taxable Value of property in Territory Deannexed After Jan 1, 2014	0
8	2014 Taxable value lost 1st Qualified for Exemption in 2015	
	a. Absolute Exemptions. Use 2014 Market Value	9,330
	b. Partial Exemptions. Use 2015 Exemption Amount	0
9	2014 Taxable Value lost because Property First Qualified for Ag-Appraisal, Recreational/Scenic or Public Access Airport Special Appraisal in 2015	0
10	Total Adjustments for Lost Value (Add lines 7, 8C, and 9C)	9,330
11	2014 Adjusted Taxable Value (Subtract line 10 from line 6)	107,238,873
12	2014 Adjusted Taxes (Multiply line 4 by line 11 and divide by \$100)	686,329
13	Taxes Refunded for Years Preceding Tax Year 2014	0
14	Taxes in tax increment financing for tax year 2014	0
15	2014 Adjusted Taxes with Refunds (Add lines 12 and 13, subtract line 14)	686,329
16	TOTAL 2015 TAXABLE VALUE ON THE 2015 CERTIFIED APPRAISAL ROLL	
	a. Certified Only	110,029,100
	b. Counties: Rolling Stock	0
	c. Pollution Control Exemptions	0
	d. Tax Increment Financing	0
	e. Total 2015 Value	110,029,100
17	Total Value of properties under protest or not included in certified appraisal roll	0
18	County, City, or School Districts: 2015 Taxable Value or Over 65/Disabled with Ceiling or Other Units enter 0	0
19	2015 Total Taxable Value (Add lines 16E and 17C. Subtract line 18)	110,029,100
20	Total Taxable Value of properties annexed after Jan 2014	0
21	Total Taxable value of new improvements and new personal property	1,765,170
22	Total Adjustments to 2015 value (Add lines 20 and 21)	1,765,170
23	2015 Adjusted Taxable value (Subtract line 22 from line 19)	108,263,930
24	2015 Effective Tax Rate (Divide line 15 by line 23 and multiply by \$100)	0.633940 /\$100
25	Counties Only: Total of all 2015 Effective Tax Rate	0 /\$100
<b>ROLLBACK TAX RATE WORKSHEET</b>		

26	2014 Maintenance and Operations Tax Rate	0.390469 /\$100
27	2014 Adjusted Taxable Value (Enter the amount from line 11)	107,238,873
28	2014 Maintenance and Operations Taxes	
	a. Multiply Line 26 by Line 27 and Divide by 100	418,735
	b. Additional Sales Tax (Enter the previous years amount spent on M&O)	0
	c. Counties: state criminal justice mandate	0
	d. Transferring Function(add if receiving-deduct if discontinuing function)	0
	e. Tax Refunded for Years Preceeding 2014	0
	f. Enhanced indigent health expenditure	0
	g. Taxes in TIF	0
	h. Adjusted M&O Taxes (Add A, B, C, E, and F. Add or Subtract D. Subtract G)	418,735
29	2015 ADJUSTED TAXABLE VALUE (Enter line 23 from ETR)	108,263,930
30	2015 Effective M&O Rate (Divide line 28H by 29 & multiply by 100)	0.386772 /\$100
31	2015 Rollback Maintenance and Operations Rate (Multiply line 30 by 1.08)	0.417714 /\$100
32	Debt to be paid with 2015 property taxes and sales tax revenue	\$ 265,000.00
33	2014 Certified excess debt collection	0
34	Adjusted 2015 Debt (Subtract line 33 from line 32C)	\$ 265,000
35	Certified 2015 anticipated collection Rate Percent	98%
36	2015 Debt adjusted for collection (Divide line 34 by line 35)	\$ 270,408
37	2015 Total Taxable Value (Enter amount on line 19)	110,029,100
38	2015 Debt Tax Rate (Divide line 36 by line 37 and multiply by \$100)	0.245761 /\$100
39	2015 Rollback Tax Rate (Add lines 31 and 38)	0.663474 /\$100
40	Counties Only: 2015 Rollback Tax Rate	

<b>ADDITIONAL SALES TAX WORKSHEET</b>		
41	Comptroller's Estimated Taxable Sales for 4 quarters if Unit adopted late	skip
42	Estimated sales tax revenue for previous 4 quarters	0
43	2015 Total Taxable Value(Enter amount from line 37 of the rollback worksheet)	110,029,100
44	Sales Tax adjustment rate (Divide line 42 by line 43 and multiply by \$100)	0
45	2015 Effective Tax Rate, unadjusted for Sales Tax (Enter tax rate from line 24)	0.633940
46	2015 Effective Tax Rate, adjusted for Sales Tax	skip
47	2015 Rollback Tax Rate, unadjusted for Sales Tax (Enter the rate from line 39)	0.663474
48	2015 Rollback Tax Rate, adjusted for Sales Tax (Subtract line 44 from line 47)	0.029534
<b>ADDITIONAL ROLLBACK PROTECTION FOR POLLUTION CONTROL</b>		
49	Certified Expenses from TCEQ	0
50	2015 Total Taxable Value	110,029,100
51	Additional rate for Pollution Control	0
52	2015 Rollback Tax Rate, adjusted for Pollution Control	0.663474