

NOTE: If the district's 2014-15 adopted M&O tax rate was less than its 2014-15 Effective M&O Tax Rate, the 2014-15 revenue below can be computed as if the district's 2014-15 adopted M&O tax rate was its 2014-15 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2014-15 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2014-15 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2014-15 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1415'.

1	2014-15 Tier I State Aid Using 2015-16 Basic Allotment	451,573
2	2014-15 Tier II State Aid for Golden Pennies (Level 1) Using 2015-16 Yield	63,082
3	2014-15 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2014-15 Additional State Aid for Tax Reduction Using 2015-16 Funding Elements	0
5	2014-15 Net M&O Tax Collections	930,811
6	2014-15 Net Total State/Local Revenue Using 2015-16 Funding Elements (Sum of Lines 1 thru 5)	1,445,266
7	2014-15 WADA Using 2015-16 Funding Elements	223,0910
8	2014-15 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,478,3691
9	2015-16 WADA	223,0910
10	2015-16 Net Total State/Local Revenue Needed to Maintain 2014-15 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	1,445,266
11	2015-16 Net State/Local Revenue Allowed @ Compressed Rate	3,823,558
12	2015-16 Remaining Net Balance Needed to Maintain 2014-15 Net Revenue (Line 10 - Line 11)	0
13	2015-16 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0000
14	2015-16 Taxes Collected at Maximum Level 1 Tier II Rate	210,455
15	2015-16 Level 1 Tier II DTR @ Maximum Rate	0.2410
16	2015-16 Level 1 Tier II State and Local Revenue @ Maximum Rate	399,416
17	2015-16 Level 1 Tier II Local Share (LR)	0
18	2015-16 Level 1 Tier II State Aid @ Rate Needed to Maintain	0
19	2015-16 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	0
20	2015-16 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0000
21	2015-16 Tax Rate Available for Level 3 Tier II	0.1100
22	2015-16 Taxes Collected at Available Tax Rate	385,833
23	2015-16 Level 3 Tier II DTR at Available Rate	0.4419
24	2015-16 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	0
25	2015-16 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	0
26	2015-16 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	0
27	2015-16 Level 3 Tier II State Aid	0
28	2015-16 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
29	2015-16 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
30	2015-16 Local Share of IFA for a Lease-Purchase	0
31	2015-16 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	0
32	2015-16 Projected Tax Collection Rate for Current-year Levy	0.9800
33	2015-16 Total M&O Levy Needed Above Compressed Rate (or lower)	0
34	2015 Total Taxable Value	356,444,142
35	2015-16 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.0000
36	2015-16 Effective M&O Tax Rate (Line 35 + Compressed Rate)	1

NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate worksheet for 2015-16. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2015-16 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.1300
Rate #1	1.1701
Rate #2 (2015-16 Effective M&O Rate + \$.04)	1.0400
2015-16 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0400

**Notice of Public Meeting to Discuss
 Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	1.10500	0.18700	1.29200	8,401	3,643
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.00000	0.04439	1.04439	28,208	285
Proposed Rate	1.04000	0.04400	1.08400	29,278	3,404

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.